



Fortrex Technologies, Inc. and PBA Services Corporation are pleased to announce the latest development in Vendor Risk Management: VendorPoint *Lite*[™]. VendorPoint *Lite* is a simplified, pre-configured version of the industry's leading Vendor Risk Management solution, VendorPoint[®].

Targeted towards institutions with no Vendor Risk Management program or that are still struggling with spreadsheets, VendorPoint *Lite* provides the same industry-proven, automated Vendor Risk Management program as the full-featured version. Now institutions with limited manpower and organizational structure can take advantage of the industry's leading program without the commitment required for detailed configuration and administration.

VendorPoint *Lite* includes the following features:

- **Automated Workflow** – No more worrying about who is responsible for each compliance task, VendorPoint *Lite* keeps the process moving forward by guiding users through each step of the process. Rest easy knowing that those responsible for VRM will stay on task and on time.
- **Contract Tracking** - Eliminate unwanted contract renewals by automatically notifying appropriate contacts with escalating urgency as deadlines approach. This gives you ample time to opt out of unwanted contracts.
- **Automatically Rate Vendor Criticality** – Quickly and easily categorize all of your vendors products or services; automatically identify, track, and determine due-diligence requirements based on the criticality to your operations.
- **Simplified Implementation** – VendorPoint *Lite*'s standard configuration means your institution can be up and running in as little as 24 hours. No setup, no administrative burden, just get right to work by following the easy step-by-step instructions.
- **Worry-free System Enhancements** - Software refinements and updates occur automatically (and at no additional charge), meaning continual enhancement for your vendor management solution.

VendorPoint *Lite* will initially be available exclusively to PBA members. To see firsthand how quickly and easily VendorPoint *Lite* will bring your bank into compliance attend, [a free informational webinar](#) on **Wednesday, November 16th at 2pm** or **Wednesday, November, 30th at 2pm**.